



Capital Outlay

Capital Outlay is one-time funding authorized by the New Mexico Legislature to plan, design, construct, equip, furnish, renovate, demolish or purchase public-use physical infrastructure. This includes roads, schools, hospitals, museums, playgrounds, irrigation ditches, computers, lands, furniture.



PROCESS

Projects must be on the Infrastructure Capital Improvement Plan (ICIP) utilizing the ICIP portal. The ICIP covers a five-year planning period.

After the Capital Outlay bill has been approved through legislation by both Houses and the Governor has signed the Bill into law, the funding will get budgeted into the state system.

The New Mexico Indian Affairs Department (IAD) is not the only state agency that administers Capital Outlay to Nations, Pueblos and Tribes.

The Grantee must obligate 5% of the Adjusted Appropriation Amount within six months of acceptance of the grant agreement and must have expended no less than 85% of the Adjusted Appropriation Amount six months prior to the Reversion Date.

FUNDING SOURCES

New Mexico’s Capital Outlay is financed through three primary sources: general obligation bonds, severance tax bonds and nonrecurring general fund revenue.

CAPITAL OUTLAY PROJECTS ADMINISTERED BY IAD 2019-2025

2019 - \$74,425,725 - 143 projects	2023 - \$120,180,386 – 176 projects
2020 - \$12,544,959 - 29 projects	2024 - \$88,133,000 – 119 projects
2021 - \$49,039,582 – 148 projects	2025 - \$63,307,059 – 122 projects
2022 - \$53,040,674 – 141 projects	
TOTAL: \$460,671,385 – 878 projects	

